

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6058

BILL NUMBER: SB 72

DATE PREPARED: Jan 26, 2001

BILL AMENDED: Jan 25, 2001

SUBJECT: Legal actions involving firearms.

FISCAL ANALYST: Chris Baker

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**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State & Local

Summary of Legislation: This bill prohibits an individual, a corporation, a limited liability company, a partnership, an unincorporated association, or any governmental entity from bringing an action against a firearms or ammunition manufacturer, trade association, or seller for: (1) recovery of damages resulting from, or injunctive relief or abatement of a nuisance relating to, the lawful design, manufacture, marketing, or sale of a firearm or ammunition for a firearm; or (2) recovery of damages resulting from the criminal or unlawful misuse of a firearm or ammunition for a firearm by a third party.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues: (Revised) This bill precludes the possibility of potential revenue generated as a result of a successful tort action brought by any governmental entity against a firearms or ammunition manufacturer, trade association, or seller. The amendment clarifies the awarding of attorney's fees and costs incurred to a defendant in a tort action when the court has found the action violates the provisions of the bill.

Explanation of Local Expenditures:

Explanation of Local Revenues: See "Explanation of State Revenues."

State Agencies Affected: Office of the Attorney General.

Local Agencies Affected: All local governmental entities that may sue or be sued.

Information Sources: